

STOCKS Market Irregular, but Irregular. BILLS Are Very Scarce. FINANCIAL NEWS. Earnings Are Still Increasing. RAILROADS Outsiders Buy at Auction. REAL ESTATE

Early Short Contracts Were Covered Later, Which, with Buying of the Specialties, Rallied Stocks. Decides to Sell All Its Stocks and Seek Other Investments. Banks Forced to Pay Out Gold to Their Customers. COIN IS PLENTIFUL. Appeal to Treasury Department to Relieve the Dearth of Currency.

ADVANCES IN SPECIALTIES. Contrary influences were at work in the market, resulting in very erratic changes. The general tendency was toward improvement, and in many quarters inside buying of stocks was clearly shown. The local traction shares suffered in sympathy with Brooklyn Rapid Transit, concerning which the old strike rumors were repeated. The increase of \$500,000 in the gross income of New York Central for June was certainly not a bear point on the trunk lines, all of which are doing proportionately as well. Money rates were lower, but the advance in the Bank of England's discount rate may cause gold exports, with further ease in the local money market.

Wall Street, July 13. The action of the New York Life Insurance Company in deciding to dispose of its holdings of stocks was made the most of by bear traders early in the day in very energetic efforts to depress the market. When it was learned, however, that the security holdings of this company which could be sold in the open market amounted to less than \$3,500,000, and that they were to be disposed of during a period extending over two years, the shorts began to buy back stocks which had been sold at the opening, causing very general recoveries from the low points. The only other news of importance was the announcement of an advance in the discount rate by the Bank of England from 3 to 3 1/2 per cent, and a further reduction in call loans here to 3 1/2 per cent. The New York Central Railroad presented a very striking statement of earnings for June, but as railway increases have become the rule and not the exception, it did not attract great attention. The features of the early trading were the local traction shares, which were depressed by continued rumors of labor troubles. Brooklyn Rapid Transit was the most in this group, selling off to 11 1/2, but later, on official denial of an impending strike, recovered about two points. The local traction shares, which were depressed by continued rumors of labor troubles, were the most in this group, selling off to 11 1/2, but later, on official denial of an impending strike, recovered about two points. The local traction shares, which were depressed by continued rumors of labor troubles, were the most in this group, selling off to 11 1/2, but later, on official denial of an impending strike, recovered about two points.

Table with 4 columns: Sales, Stocks, High, Low, Close. Includes various stock prices like 118 1/2, 117 1/2, 117 1/4, etc.

Table with 4 columns: Bid, Asked, Bid, Asked. Includes various bond and security prices like 10 1/2, 10 3/4, 10 1/2, etc.

WHEAT CLOSED WITH NET DECLINES. Wheat opened 1/2c lower, but later, on short covering and reports of too much rain in the Northwest, advanced 3/4c. Grain has fallen in most of the Western States and crops, except those in low ground, are doing well. Receipts in the Northwest were 56,000 bushels, against 48 last year. Seaboard clearances were about 557,000 bushels. Cash wheat was dull, the sales for the day being 112,000 bushels. Sales for export were 24,000 bushels, and 100,000 bushels at outports. The market closed weak, with prices 1/2c to 1c lower. Following was the range of prices:

Table with 4 columns: Open, High, Low, Close. Includes wheat prices like 78 1/2, 79, 78 1/2, etc.

THE COTTON MARKET. Cotton was quiet, opening two to three points higher and closing at a net gain of one to three points. Weather news was favorable, and in Texas crop damage is not so serious as was first expected. Spot cotton was steady, with prices unchanged, the sales being 1,370 bales. Port receipts today were 2,005 bales, against 442 last year. Prices:

Table with 4 columns: Open, High, Low, Close. Includes cotton prices like 15 1/2, 15 3/4, 15 1/2, etc.

Following are the sales of bonds, expressed in \$1,000s, and range of prices: 108 Atlantic Gen 4s... 85 1/2 to 85 3/4. 125 Atchafalaya 4s... 100 1/2 to 101. 45 Baltimore & Annapolis 4s... 100 1/2 to 101. 45 Baltimore & Annapolis 4s... 100 1/2 to 101. 45 Baltimore & Annapolis 4s... 100 1/2 to 101.